

ARLINGTON FINANCE COMMITTEE
MINUTES OF MEETING
TOWN HALL HEARING ROOM
4/25/12

ATTENDEES:

Bayer*	Padaria	Jenkins	White*	McKenna*
DeCourcey	Connors*	Simmons*	Gibian*	
Tosti*	Foskett*	Deyst*	Ronan	
Ferrara*	Beck*	Jones*	Deshler*	
Franclemont*	Howard*	Fanning*	Carman*	Turkall*

* Indicates present

TRANSFER: Foskett reported that the cost of the upcoming reassessment will be greater than the expected \$55k.expected. In order to sign a contract, the department must have cash in hand. VOTED \$20k as requested from the Reserve Fund.

Unanimous.

END OF YEAR TRANSFERS: Tosti asked the subcommittees with non-manager budgets to inquire whether they will need any transfers as follows: McKenna - BoS, Howard -Town Clerk, Fanning - Schools , Comptroller - Foskett

RESERVE FUND BALANCE: \$618,975-\$20,000=\$598,975

Peter Howard 4/26/12

cc FinCom Members, Town Web Site, Robbins Library